



Beyond Renewables

Unlocking the full potential of the energy transition

Bart van Merriënboer
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a.s.r. real assets investment partners at a glance

More than

20

years of experience



Fully independent
fiduciary services and
strategic advice

Specialist in **listed and
unlisted** real assets



Diverse **institutional
client base** (a.s.r.
insurance & external
investors)



Global coverage by
leveraging **local
investment expertise**
(EU-VS-APAC)



>€ 10 billion
AuM / AuA



Indirect investments in
**real estate,
infrastructure** and
natural capital



Megatrends



ESG & Climate change



Utilities and Energy



Demographic changes



Utilities



Technology & innovation



Digital

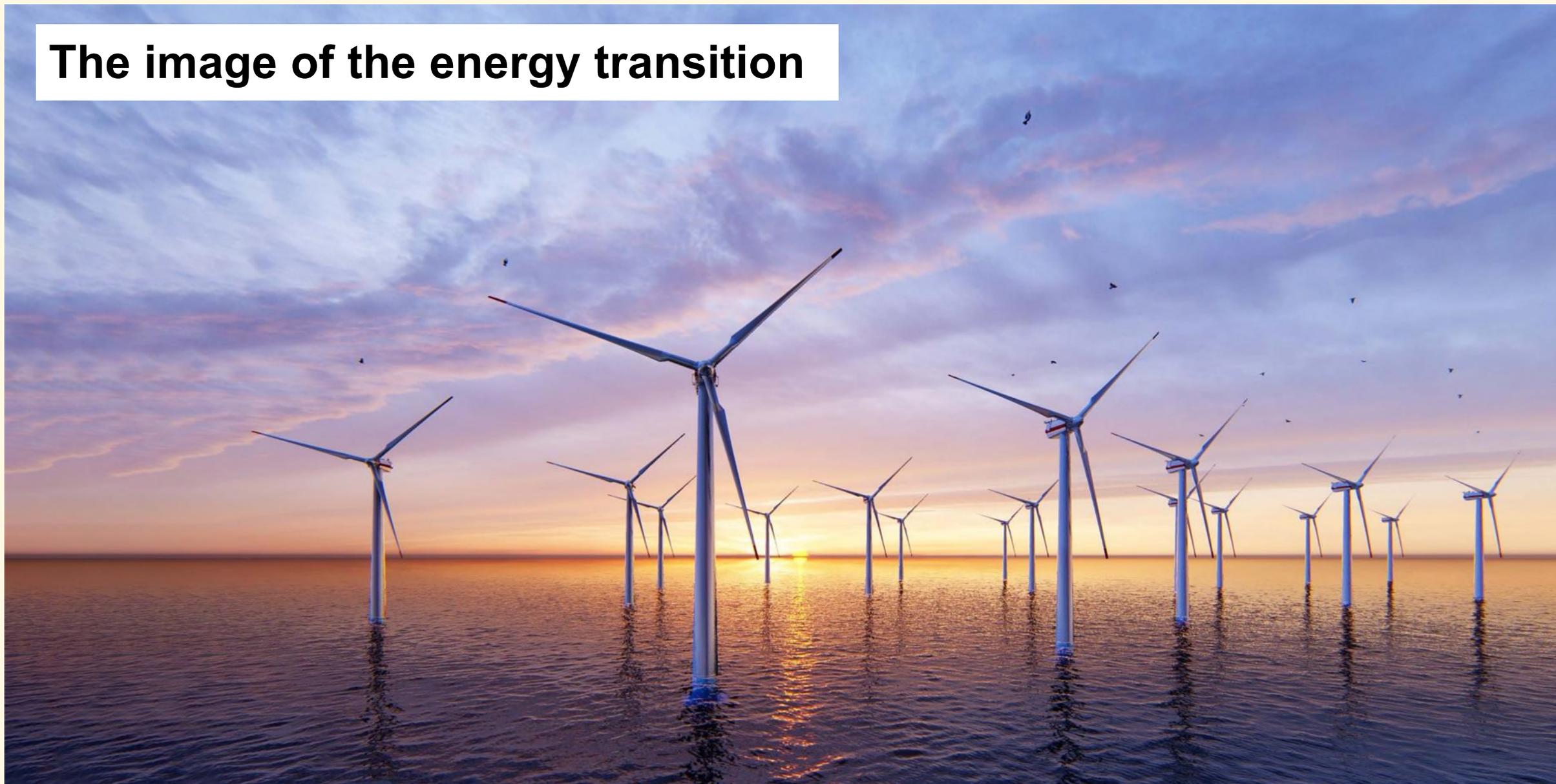


Economic shifts



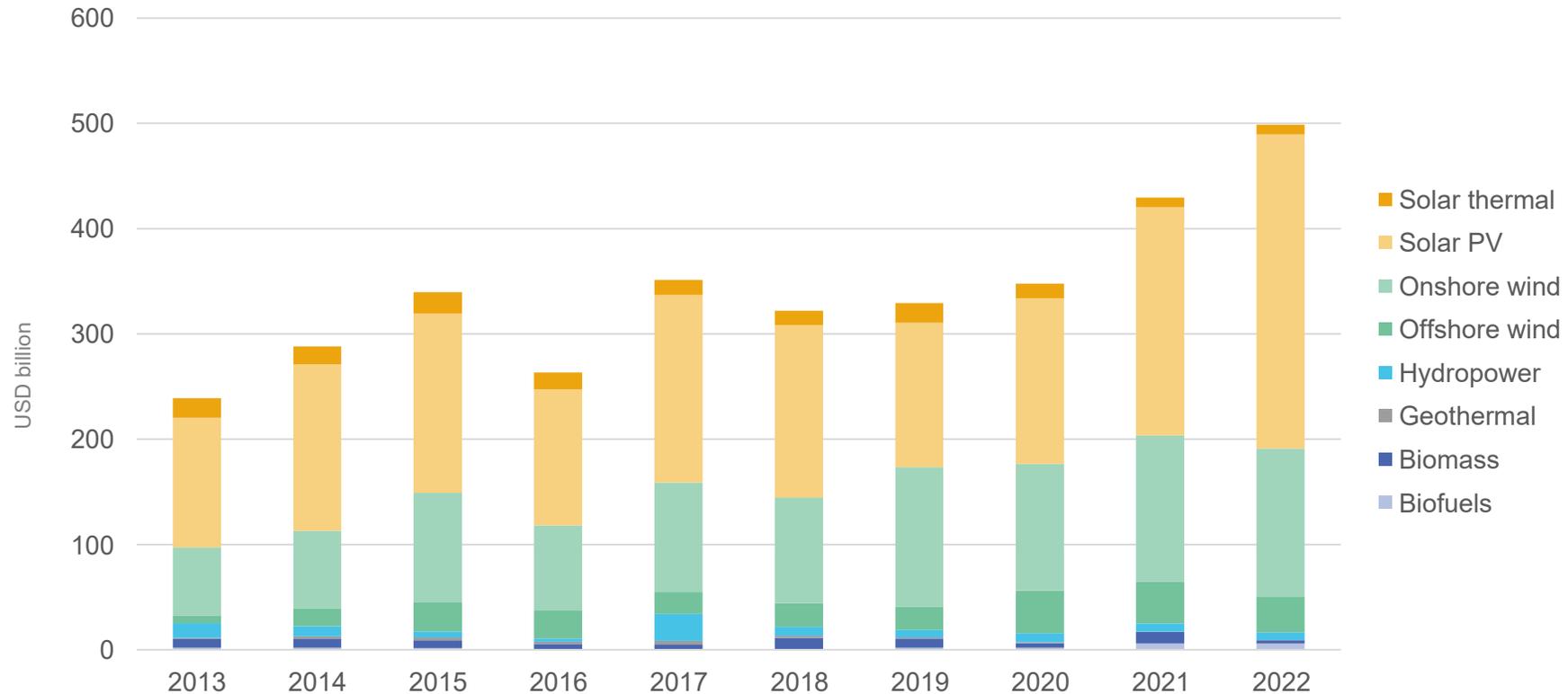
Transport

The image of the energy transition



Energy transition, the opportunities

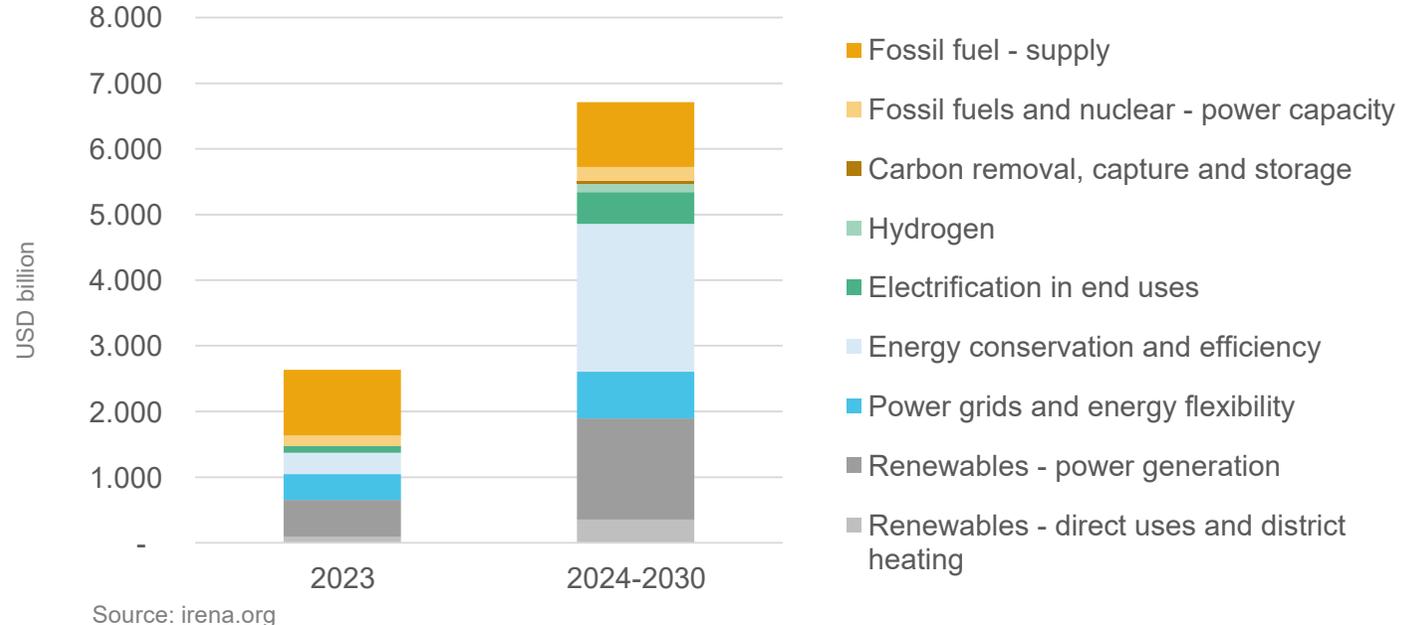
Investment in renewable energy sources increased substantially



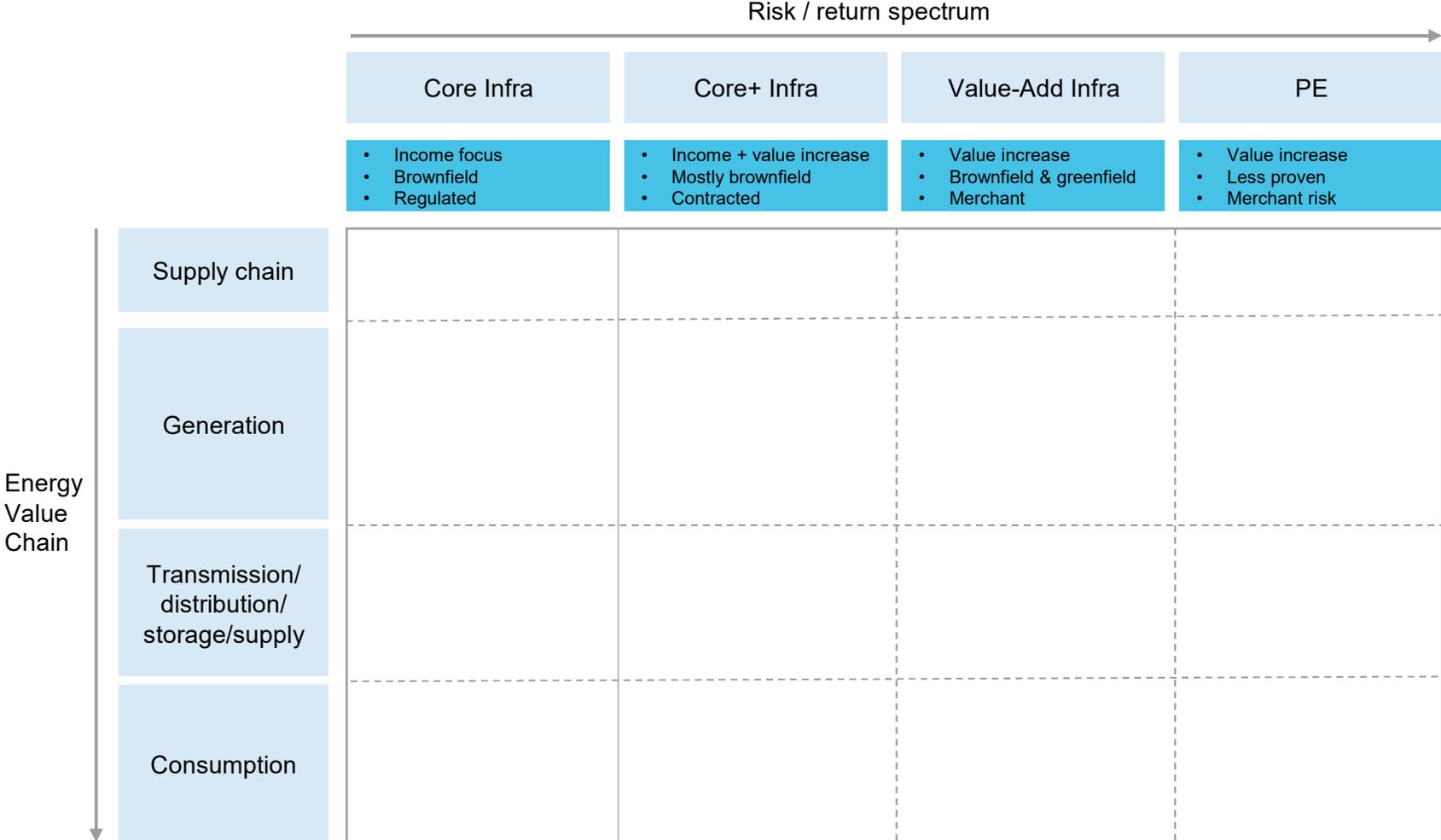
Source: irena.org

Energy transition, the opportunities

..but more investments are needed to reach the Paris Agreement goals



Energy transition landscape



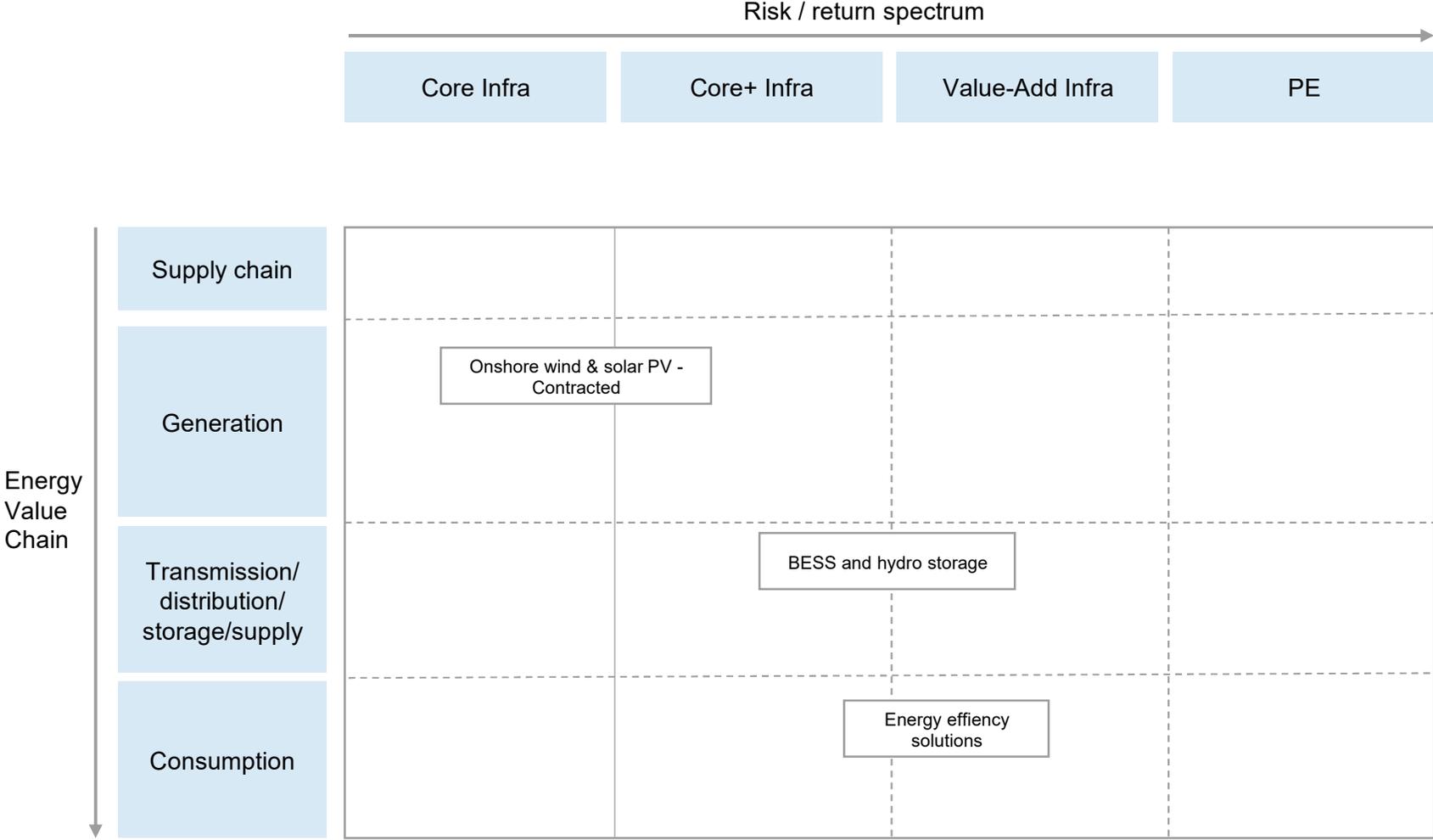
Energy transition landscape



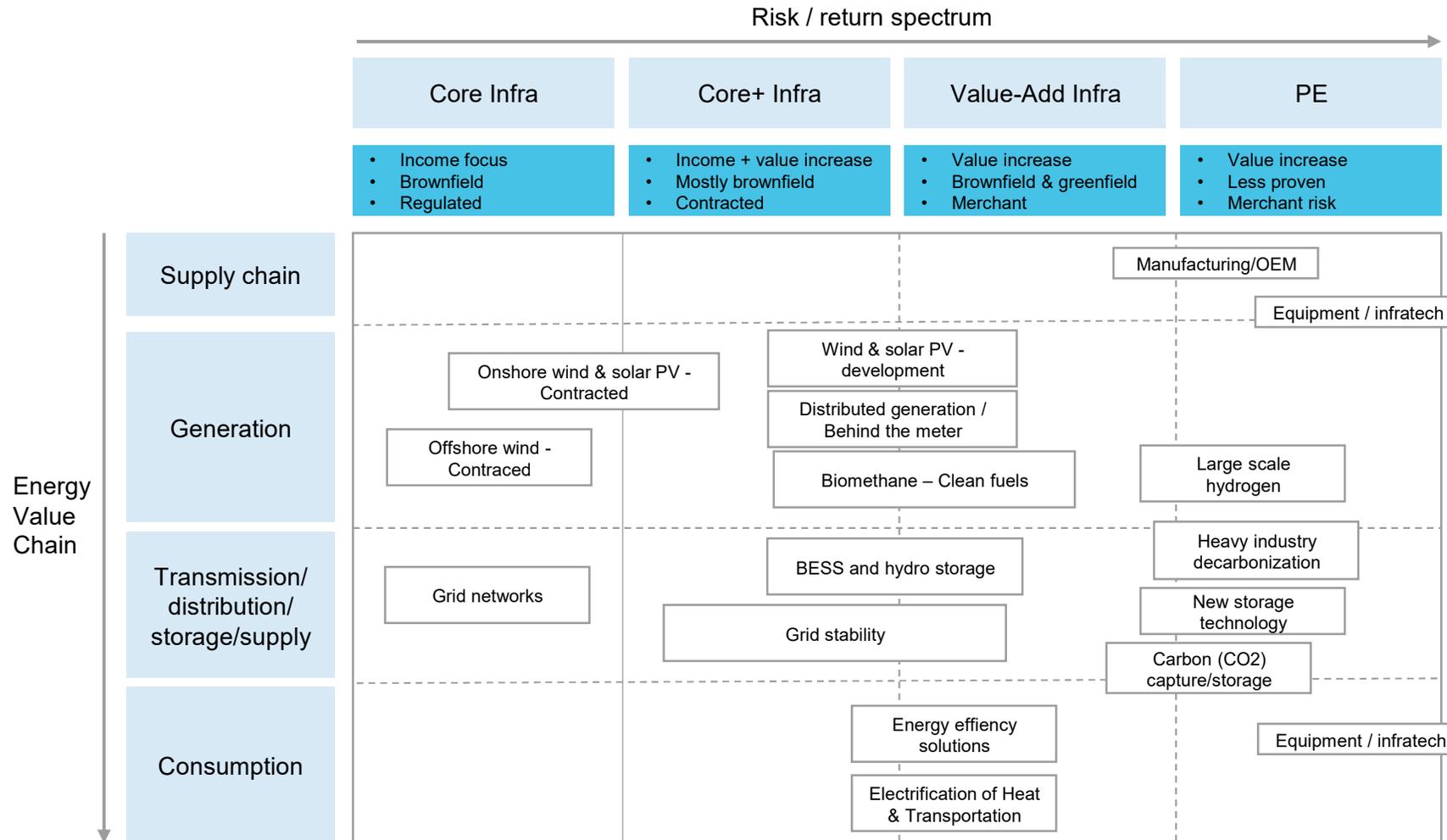
Energy transition landscape



Energy transition landscape



Energy transition landscape



Smart metering

- Long term contracts with low turnover
- Inflation indexed contracts
- Supportive to SDG's



7 AFFORDABLE AND
CLEAN ENERGY



9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



11 SUSTAINABLE CITIES
AND COMMUNITIES



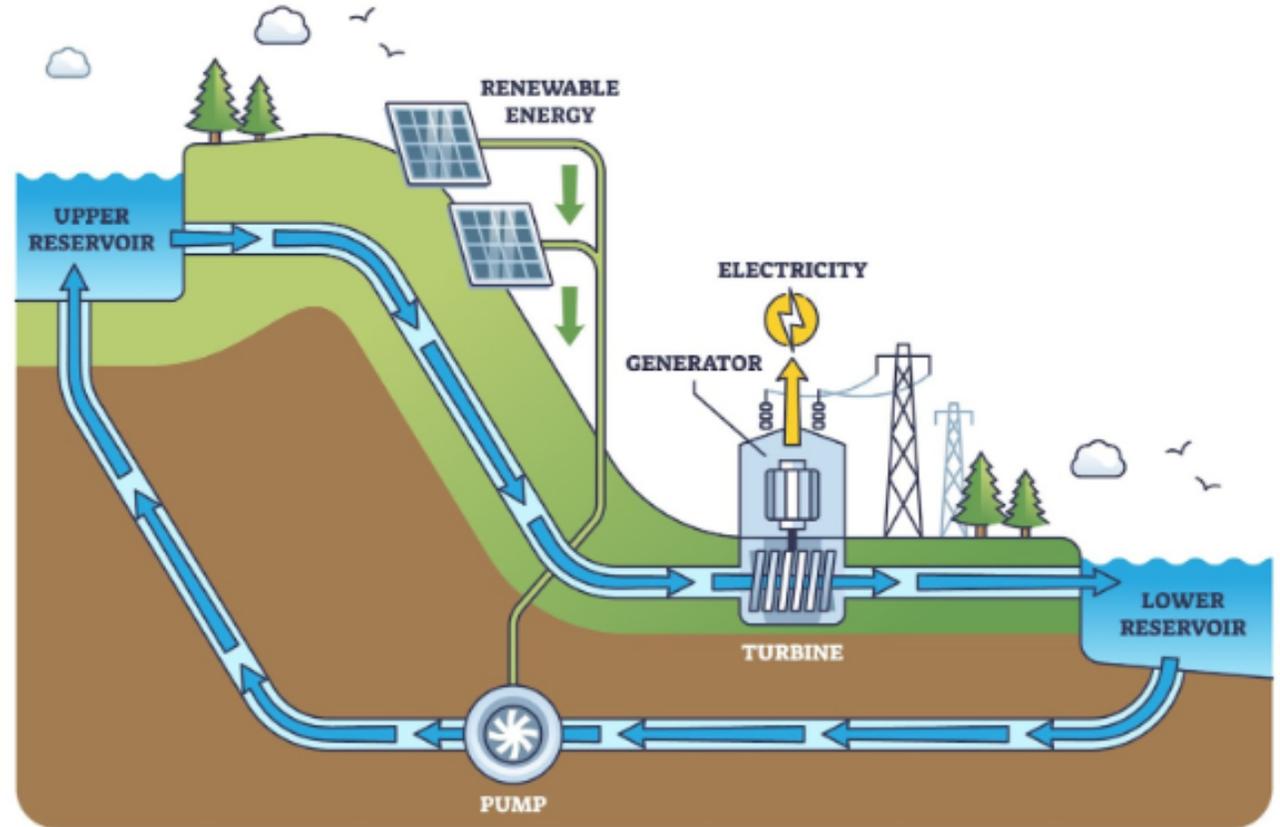
12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



Utilities



PUMPED HYDROPOWER STORAGE



Sustainability of transport





a.s.r.

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